

**AMENDMENT NO. 2 TO  
DECLARATION OF TRUST AND AGREEMENT  
ESTABLISHING  
THE CALIFORNIA TEACHERS ASSOCIATION  
EMPLOYEES' RETIREMENT BENEFITS TRUST**

The California Teachers Association Employees' Retirement Benefits Trust (the "*Trust*") was created effective January 1, 1999 by the trust agreement (the "*Agreement*") executed during December 1998 by the California Teachers Association (the "*Association*"), the California Staff Organization and the California Associate Staff (the "*Unions*") and the Trustees appointed by the Association and the Unions. Acting pursuant to Article X(A) of the Agreement, the Association, the Unions and the Trustees hereby amend Article VIII(D)(2) of the Agreement, effective as of June 1, 2006, by deleting "and" from the end of paragraph (h), substituting "; and" for the period at the end of paragraph (i), and adding at the end thereof a new paragraph (j) to read as follows:

- j. Invest and reinvest assets of the Fund in units of or other interests in common, collective or group trust funds exempt from federal income tax under Section 501(a) or 584 of the Tax Code. If and to the extent required by the terms of the trust agreement establishing any such trust fund, the terms and provisions of such trust agreement shall be deemed by this reference thereto to have been incorporated into this Agreement, effective as of the date and for the duration of the Fund's investment in such trust fund, as if such terms and provisions were set forth in this Agreement.

**EXECUTION**

*In Witness Whereof*, the Association, the Unions and the Trustees have executed this Amendment No. 2 to the Agreement to evidence (a) their acceptance of the changes to the Agreement effected by this Amendment No. 2, and (b) their agreement to be bound by the terms of the amended Agreement and any collective bargaining agreement relating to participation in the Trust. This Amendment No. 2 may be executed in two or more counterparts, each of which shall be deemed originals, and all of which taken together shall constitute one instrument.

**CALIFORNIA STAFF ORGANIZATION**

By: \_\_\_\_\_

Dated: \_\_\_\_\_

**CALIFORNIA TEACHERS ASSOCIATION**

By: \_\_\_\_\_

Dated: \_\_\_\_\_

**CALIFORNIA ASSOCIATE STAFF**

By: \_\_\_\_\_

Dated: \_\_\_\_\_

**UNION TRUSTEES:**

By: \_\_\_\_\_

Name: Pam Bowen (CAS)

Dated: \_\_\_\_\_

By: \_\_\_\_\_

Name: Alan Frey (CSO)

Dated: \_\_\_\_\_

By: \_\_\_\_\_

Name: Tim Hill (CSO)

Dated: \_\_\_\_\_

By: \_\_\_\_\_

Name: Bob Lindquist (CSO)

Dated: \_\_\_\_\_

**ASSOCIATION TRUSTEES:**

By: \_\_\_\_\_

Name: Carolyn Doggett

Dated: \_\_\_\_\_

By: \_\_\_\_\_

Name: Barbara Kerr

Dated: \_\_\_\_\_

By: \_\_\_\_\_

Name: David A. Sanchez

Dated: \_\_\_\_\_

By: \_\_\_\_\_

Name: Dean E. Vogel

Dated: \_\_\_\_\_

By: \_\_\_\_\_

Name: Elizabeth Tokar (CAS)

Dated: \_\_\_\_\_

By: \_\_\_\_\_

Name: David Unruhe (CAS)

Dated: \_\_\_\_\_